

CREDIT APPLICATION



For Office Use Only

Account # _____ Date Entered _____ Salesperson _____
Terms _____ Entered By _____

NEW ACCOUNT APPLICATION

APPLICANT'S NAME: _____

DBA: _____

SHIPPING ADDRESS & CITY _____

MAILING ADDRESS & CITY _____

TELEPHONE NUMBER: _____ FAX # _____

EMAIL _____

APPLICANT IS A (circle one) Corporation General Partnership Sole Proprietorship Other (Describe) _____

If Incorporated, in what state _____ and date incorporated _____

Federal Tax ID Number _____ CA Resale Number _____

Bank Name, Branch, Address, Phone Number, Contact _____

How Long with Current Bank? _____ Account Number _____

Number of Years in Business under Present Ownership _____

The Name, Addresses, and Social Security Numbers of all persons owning or have controlling interest in the Applicant are as follows:

NAME	ADDRESS	TITLE	SOCIAL SECURITY #

Accounts Payable Supervisor _____ Phone # _____

Are Purchase Orders Required? Yes _____ No _____ Authorized Buyers _____

Please List 4 Trade References within the Floral Industry (preferably in California). Please include address, phone and fax numbers:

- 1) _____
- 2) _____
- 3) _____
- 4) _____

CREDIT APPLICATION



TERMS OF SALE

The undersigned hereby agrees and covenants that the information in this application is true and correct as of the date of this application. The undersigned agrees to notify Green Valley Floral, here after referred to as GVF, on or before the date that any information contained in this application becomes incorrect.

The credit application shall become binding and effective on the date signed below by the applicant or upon first shipment of flowers or supplies to applicant, whichever occurs first.

The applicant wishes to purchase flowers from GVF in the future and wishes to open a credit account with GVF according to the terms and conditions contained herein. The applicant further understands and agrees that the account or accounts shall be considered past due if not paid before the 10th of the month following the month of purchase of flowers from GVF. The outstanding principal balance of any account will bear interest at one and one half percent (1 ½%) per month after the last day of the month following the month of purchase and will be charged on all past due accounts.

The applicant agrees and covenants that it will notify GVF within 24 hours of delivery of any claim for defective merchandise, and will follow up that verbal notification with written notification within five (5) days. The reason for such notification is to allow GVF to investigate, promptly and accurately, any claimed loss. The applicant hereby agrees to waive any claim for damaged flowers and/or supplies unless there has been compliance with this paragraph. The applicant agrees and covenants to bear all risk of loss of merchandise purchased after delivery by GVF to a common carrier free on board (FOB) Salinas, California. This is whether or not such merchandise is shipped prepaid or collect.

In the event that a past due account is referred for collection, the applicant agrees and covenants that it will pay all costs of the collection including reasonable attorney's fees. The applicant understands and agrees that all billing and credit functions of GVF are maintained and carried on in Monterey County, California. In further consideration for such extensions of credit, the applicant hereby agrees that in the event of suit or action or any dispute about products or services supplied under this agreement or payment therefore, shall take place in Monterey County, California.

The applicant authorizes GVF to verify any and all references given that may be required to determine credit capabilities and to request relevant information from credit reporting agencies. The applicant further declares to Green Valley Floral that he/she is duly authorized to sign this credit application on behalf of the person and/or company herein represented.

Applicant Name _____ Date _____

Name (printed) and Title _____ Signature _____

Personal Guarantee

In consideration for Green Valley Floral extending credit, I and/or we jointly and individually hereby irrevocably, absolutely and unconditionally personally guarantee the payment of all my and/or our obligations. The undersigned hereby agrees that in the event of any default by _____ (your firm name), Green Valley Floral, shall be entitled to proceed against the undersigned immediately for such payment without prior demand or notice. The undersigned further agrees to pay all costs and expenses of collection, including attorney's fees, court costs and default interest at the highest rate permitted by law in enforcement of this guarantee.

Guarantor Name/ Signature _____ Date _____

Guarantor Name / Signature _____ Date _____